

Special Meeting
December 1, 2016
West Street Parking Lot Agreement

The special meeting of City Council was held this date in City Hall Council Chambers at noon. In attendance were Mayor Roberts, Mayor Pro Tem Harbin, Council Members Thompson, Stewart, Chapman, Buck Roberts, and Laughridge. Councilmen John Roberts and Newton were not present. Also in attendance were City Manager, Linda McConnell; Assistant City Manager, David McCuen; Finance Director, Peggy Maxwell; City Attorney, Frankie McClain; Public Works Director, Kerry Stalnaker and City Engineer, Chris Eberhart. The invocation was given by Mayor Roberts with respects to the flag by Councilman Laughridge.

REQUEST CONSIDERATION TO AMEND AGREEMENT BETWEEN THE CITY OF ANDERSON AND
BENSON STREET PROPERTIES, LLC PROVIDING FOR PUBLIC INFRASTRUCTURE REIMBURSEMENT
FOR THE WEST MARKET STREET PARKING LOT

A motion by Councilman Laughridge seconded by Councilman Buck Roberts carried unanimously (7-0) to go into executive session to discuss a contractual matter related to an agreement between the City of Anderson and Benson Street Properties, LLC.

A motion by Councilman Stewart seconded by Councilman Laughridge carried unanimously (7-0) to come out of executive session.

The City and Benson Street Properties entered into an agreement dated September 28, 2015 which provided for the City to reimburse the developer 100% of the cost of public infrastructure for the installation of a parking lot located between West Church Street and West Market Street. The agreement also provided that the total amount to be reimbursed would not exceed \$420,000. Due to adjustments in design and unforeseen conditions of the property, the total cost of improvements to be reimbursed will be increased to a \$500,000 cap. Funding will be provided by the hospitality fund and tax increment finance fund.

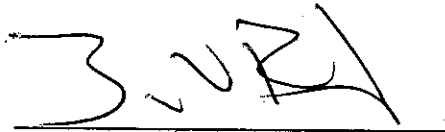
Construction of this parking lot will enhance the value of the surrounding businesses and provide greater access to the downtown area.

A motion by Councilman Stewart seconded by Councilman Laughridge carried unanimously (7-0) to amend the agreement between the City of Anderson and Benson Street Properties, LLC. by increasing the reimbursement cap from \$420,000 to \$500,000 for the City's share of the cost of public infrastructure associated with the installation of a parking lot between West Church Street and West Market Street.

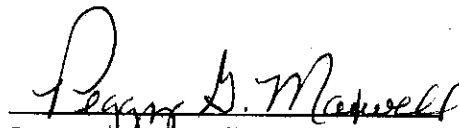
ADJOURNMENT

A motion by Mayor Pro Tem Harbin seconded by Councilman Laughridge carried unanimously (7-0) to adjourn.

ATTEST:

A handwritten signature in black ink, appearing to read 'T. Roberts', written over a horizontal line.

Terence V. Roberts
Mayor

A handwritten signature in black ink, appearing to read 'Peggy G. Maxwell', written over a horizontal line.

Peggy G. Maxwell
City Clerk Treasurer